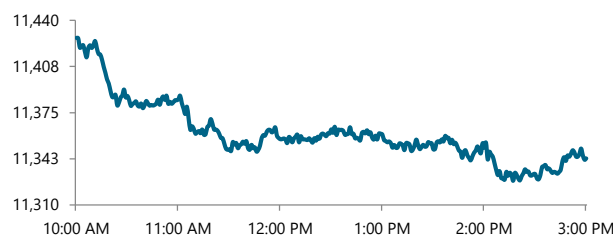


Daily Markets Overview

13 September 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,343	-0.7	-0.7	30.5	24.7
Saudi (NOMUC)	25,344	-1.2	-1.2	-3.4	14.4
Energy	5,528	0.0	0.0	2.6	27.5
Materials	7,534	-0.3	-0.3	31.1	23.8
Capital Goods	8,902	-1.1	-1.1	36.2	26.6
Com. & Prof. Svc	4,727	1.8	1.8	16.4	NA
Transportation	6,317	-0.7	-0.7	30.4	NA
Cons. Durables & Apparel	8,292	-0.4	-0.4	44.9	NA
Consumer Services	5,137	-0.6	-0.6	20.3	NA
Media	20,378	-1.3	-1.3	99.5	NA
Retailing	10,930	-0.3	-0.3	27.7	35.7
Food & Staples Retailing	9,918	-1.6	-1.6	-5.9	39.1
Food & Beverages	5,798	0.1	0.1	6.1	42.1
Health Care Equipment	7,976	-1.1	-1.1	41.1	40.5
Pharma, Biotech & Life Science	6,623	-0.8	-0.8	28.1	NA
Banks	11,142	-1.0	-1.0	46.8	20.8
Diversified Financials	7,765	-0.7	-0.7	69.0	NA
Insurance	7,181	0.2	0.2	19.2	NA
Telecommunication	8,318	-1.1	-1.1	20.6	25.2
Utilities	6,113	-1.0	-1.0	32.6	13.3
REITs	5,012	-0.4	-0.4	17.0	38.1
Real Estate	3,587	-0.7	-0.7	18.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	430.00	7.0%	417
Ash-Sharqiyah Development Co.	116.00	6.4%	357
SABIC Agri-Nutrients Co.	140.00	5.4%	91
Etihad Atheeb Telecommunication Co.	34.00	3.5%	62
Saudi Airlines Catering Co.	88.50	3.3%	107

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Baazeem Trading Co.	16-Sep-21
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	16-Sep-21
Batic Investments and Logistics Co.	19-Sep-21
National Agricultural Marketing Co.	20-Sep-21
Abdullah Al Othaim Markets Co.	22-Sep-21
Emaar The Economic City	26-Sep-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.7% lower at 11,343, while NOMUC ended 1.2% lower to 25,344 on Sunday. TASI traded value totaled SAR 7.1bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 1.0% and 0.3% lower, respectively. Telecom ended 1.1% lower. Com. & Prof. Svc (up 1.8%) was the best performing sector. Among stocks, Sadr Logistics Co. (1832/SADR AB), Ash-Sharqiyah Development Co. (6060/ASACO AB), and SABIC Agri-Nutrients Co. (2020/), led the gainers.
- Ministry of Investment stated that foreign investments in new entities increased 108% to reach 1,054 entities during 1H21, compared to 509 a year earlier. It added that foreign entities accounted for 55% of the total 1,054 entities in 1H21, while joint ventures with Saudi partners dominated 45% of the total. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the number of workers in the accommodation and food services activities sector dropped by 11%, or 46,000 Q/Q, to 386,400 in 1Q21. (Source: Argaam)
- Alkhorayef Water and Power Technologies Co. (2081/AWPT AB) announced that it has won the operation and maintenance contract for Uglat Alsugoor and Dariyah governorates, as well as Al-Qassim Province's villages and centers, from the Ministry of Environment, Water and Agriculture. The contract is valued at SAR 34mn (USD 9.07mn). (Source: Argaam)
- Arabian Centres Co (4321/ALMRAKEZ AB) announced the opening of Jeddah Park Centre, located on Prince Mohammed bin Abdulaziz Road in Jeddah. The centre has a gross leasable area (GLA) of 126,500 square meters (sqm), and it contains over 350 stores. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arriyadh Development Co.	30.00	-4.3%	42
Al Moammar Information Systems Co.	170.20	-2.3%	40
Abdullah Al Othaim Markets Co.	114.20	-2.2%	16
Nama Chemicals Co.	45.90	-2.1%	7
Dallah Healthcare Holding Co.	72.70	-2.0%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al-Jouf Agriculture Development Co.	85.20	2.4%	579
Al Rajhi Bank	122.40	-1.1%	456
Sadr Logistics Co.	430.00	7.0%	417
Ash-Sharqiyah Development Co.	116.00	6.4%	357
Tabuk Agriculture Development Co.	41.35	1.6%	309

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 12, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

13 September 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,897	-0.4	-0.4	16.3	21.4
Abu Dhabi (ADX)	7,820	-0.5	-0.5	55.0	24.2
Kuwait (KSE)	6,662	0.0	0.0	24.0	NA
Qatar (QE)	11,079	-0.2	-0.2	6.2	16.8
Oman (MSM)	3,964	0.1	0.1	8.3	11.8
Bahrain (BSE)	1,666	-0.2	-0.2	11.9	11.7
DJMENA Index	727	0.2	0.8	25.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,459	-0.8	-1.7	18.7	26.7
US (NASDAQ 100)	15,115	-0.9	-1.6	17.3	31.1
UK (FTSE 100)	7,029	0.1	-1.5	8.8	18.6
Germany (DAX)	15,610	-0.1	-1.1	13.8	17.9
France (CAC 40)	6,664	-0.3	-0.4	20.0	22.9
Russia (MICEX)	4,003	0.2	0.0	21.7	9.2
Japan (Nikkei)	30,382	1.2	4.3	10.7	17.5
Hong Kong (HSI)	26,206	1.9	1.2	-3.8	10.8
South Korea (KOSPI)	3,126	0.4	-2.4	8.8	16.3
China (SHCOMP)	3,703	0.3	3.4	6.6	15.8
India (NIFTY)	17,369	0.0	0.3	24.2	NA
Brazil (IBOV)	1,14,286	-0.9	-2.3	-4.0	9.0
Turkey (BIST 100)	1,439	-1.0	-2.0	-2.6	7.9
Egypt (EGX30)	11,056	0.0	-2.2	1.9	NA
MSCI Emerging Markets	1,309	0.7	-0.5	1.4	16.4
MSCI World	3,122	-0.4	-1.3	16.1	24.3

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	72.9	2.1	0.4	40.8	78.8
Natural Gas (\$/mmbtu)	4.9	-1.8	4.8	94.5	70.4
Gold (\$/oz)	1,788	-0.4	-2.2	-5.8	-8.2
Silver (\$/oz)	23.7	-1.2	-3.9	-10.1	-12.0
Platinum (\$/oz)	961	-2.1	-6.4	-10.4	4.2
Copper (\$/t)	9,685	3.4	2.8	25.0	43.3
Zinc (\$/t)	3,109	1.6	4.1	13.9	29.7
Lead (\$/mt)	2,368	1.9	-0.6	20.1	25.4
Wheat (\$/bu)	689	-0.5	-5.2	7.5	20.1
Corn (\$/bu)	518	1.5	-1.2	6.9	34.3
Sugar (\$/lb)	19.5	-2.1	-0.6	26.0	54.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.11	0.00	-0.12	0.00
Saudi Arabia	0.80	0.00	-0.02	0.68
UAE	0.40	0.03	-0.11	0.29
Kuwait	1.50	0.00	0.06	1.39
Qatar	1.15	0.12	0.03	1.04
Bahrain	1.56	-0.01	-0.69	1.44

Source: Reuters

NOTES:

(1) Prices updated as of September 10, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets were trading mostly lower on Monday. China was trading 0.1% higher, while both Japan and South Korea were trading 0.2% lower. Hong Kong and India were trading 2.0% and 0.4% lower, in the morning session.
- GCC markets ended mostly lower on Sunday. Dubai and Abu Dhabi ended 0.4% and 0.5% lower, respectively. Kuwait ended flat, while Qatar closed 0.2% lower. Oman gained 0.1%, while Bahrain decreased 0.2%.
- The International Monetary Fund revealed that Oman's fiscal deficit and debt are expected to decline sharply after spiking last year, as the Gulf state implements a medium-term plan to fix finances hit by the COVID-19 pandemic and low oil prices. It added that the fiscal deficit is set to decrease to 2.4% of GDP this year from 19.3% of GDP in 2020, and the country is expected to switch to a surplus in 2022. (Source: Zawya)
- According to the Dubai Chamber, Dubai's exports and re-exports surged to AED 147bn (SAR 150.1bn) in eight months, fueled by a rebound in trade activity as the Expo 2020 draws closer. During the month of August, Dubai Chamber members registered AED 21.4bn (SAR 21.85bn) in trade, up by 43.9% compared to the same month last year. (Source: Zawya)
- The UAE revealed that it will spend AED 24bn (SAR 24.51bn) in the next five years to create jobs for 75,000 UAE nationals in the private sector, as part of the ongoing efforts to boost nationalization. The country, which aims to have 10% of private company positions filled with UAE citizens in five years, has also unveiled a series of initiatives to extend financial support and aid career development for local residents. Within the healthcare field alone, the government aims to have 10,000 of its citizens working as nurses within five years. (Source: Zawya)
- Bahrain's Economic Development Board announced that the UAE's top property developers have continued to invest in Bahrain and helped the country's tourism sector remain buoyant despite the current headwinds. The Gulf state secured USD 492mn (SAR 1.85bn) in tourism capital investment in 2020. (Source: Zawya)

Coming Up

- US inflation rate for August (prior: 0.5% M/M, 5.4% Y/Y and consensus: 0.4% M/M and 5.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- UK inflation rate for August (prior: 0.0% M/M, 2.0% Y/Y and consensus: 0.5% M/M and 2.9% Y/Y) will be announced on September 15. (Source: Trading Economics)
- US jobless claims for the week ended September 11 (prior: 310K, consensus: 315K) will be announced on September 16. (Source: Trading Economics)

Daily Markets Overview

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